



ReUse Emporium, LLC - Consignment Contract

The following policies will govern the relationship between ReUse Emporium and ALL Consignors:

ReUse Services and Responsibility

ReUse provides a clean, secure and inviting retail location in which all consigned inventory is displayed for sale. ReUse takes pride in a well-trained, informed and customer service oriented staff which makes every effort to make customer’s shopping experience a positive and rewarding one. ReUse will provide display space and advertising & marketing services using various venues and social media. The store is open Monday – Saturday from 8 am until 5 pm. (Please Initial _____)

Inventory

Consigned inventory remain the property of Consignors until the item is sold or upon reaching the sales expiration date (see below). All consigned inventory items must be received in clean and “store ready” condition. Items can be dropped off from 8:00am until 4:00pm Monday – Saturday. ReUse reserves the right to refuse items that do not meet these conditions solely at its discretion. If ReUse must clean consigned items, there will be an additional charge of 10% for this service. ReUse offers a pick-up service of large items for a fee. Fees are set individually per item based on location, accessibility, size, weight, etc. Consignors are required to send pictures such items to info@ReUseUSVI.com in order to determine pick up. ReUse makes every effort to provide a secure retail location, which includes security measures, but cannot be responsible for items lost or stolen from the sales floor. (Please Initial _____)

Pricing, Markdowns and Disposition of Unsold Items

All consigned items will be priced by ReUse. Numerous factors will affect the assigned price including quality, condition, age, demand, etc. Consignors are encouraged to provide background information to the ReUse staff when dropping off items that may be helpful in the pricing process. Pricing is item specific, so there is no standard policy regarding pricing – especially in the case of rare, unique and high quality items. As a GENERAL rule of thumb, consigned items are priced at about 25% to 35% of their original retail value.

The prices assigned to an item is set for 30 days, after which the price is marked down as follows: 30 days = 25%; 40 days = 50%; 50 days = 75%; after 60 days the item is typically removed from the sales floor as unsalable. At this point the item becomes the property of ReUse Emporium and the disposition of the item is SOLELY at the discretion of ReUse – although MOST unsold items are donated to local charities. If a Consignor wished to have an unsold item returned to them, it is SOLELY THE RESPONSIBILITY OF THE CONSIGNOR to track the dates and come to the store to retrieve the item they wish to have returned. ReUse will not call Consignors to advise of approaching expiration dates due to the volume of merchandise inventoried and sold through the store. (Please Initial _____)

Account Activity, Payouts and Store Credit

When an item is sold, the sales price is shared as follows: for items over \$25.00, 50% to ReUse and the Consignor - for items under \$25, 60% to ReUse and 40% to Consignor. (Note: these percentages may change in unique situations.) Consignors may request a payout of the balance of their account at any time. Payouts are ONLY processed on the 1st and 15th of every month. All Consignor account activity is easily available on the website at www.ReUseUSVI.com – click on the button at the top of the page “Consignor Log In”. Enter the email you provided when your account was set up at ReUse and hit the “forgot password” button. You will then receive a password in your email account. The website is dynamic – all data is exactly the same as the ReUse in-store system. Payouts in excess of \$50.00 will be paid by check – all others in cash. Instead of a payout, Consignors often accumulate the proceeds from sale of their items to be used as a store credit. When a Consignor uses their proceeds to purchase, they receive a discount of 10% off the price of the item they purchase. After 1 year without consignment activity, all payments that are owed to the consignor will be converted into store credit. (Please Initial _____)

I agree to the terms and conditions set forth above:

Name (please print) _____ Email: _____

Mailing Address: _____ Phone: _____

Signature of Consignor: _____

Date: _____

ReUse Emporium Rep: _____

Date: _____